

COMMERCIAL TAXES DEPARTMENT
GOVERNMENT OF TAMIL NADU

Office of the Assistant Commissioner (ST)
EGMORE Assessment Circle
No.88, Mayor Ramanathan Salai,
Taluk Office Building IInd floor,
Spurtank Road, Chetpet,
Chennai 600 031.

Dated: 25-09-2023

DETAILED NOTICE FOR PROPOSAL TO LEVY OF INTEREST
TOWARDS BELATED PAYMENT OF WRONG AVAILMENT OF ITC
UNDER SECTION 50

To

Trade Name : Tamilnadu Steel Tubes Ltd.
Legal Name : Tamilnadu Steel Tubes Limited
GSTIN : 33AAACT2381C1ZU
Address : PANTHEON ROAD , 600008
Email Id : tnstl@vsnl.net
Mobile Number : 7200320846
Assessment Year : 2018-19

<u>Sub:-</u>	TNGST Act, 2017 / CGST Act 2017 - RETURNS SCRUTINY - Voluntary payment of taxes under Section 73(5) made through DRC-03 Challan - Non Payment/ Short payment of interest under Section 50 - Notice Issued - regarding.
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You are registered tax payers under TN GST Act 2017 / CGST Act 2017. Scrutiny of your monthly returns, Annual return and payments made reveals that you have paid the following amount by way of DRC-03 Challan under section 73(5) as follows:-

DRC-03 Payment reference ARN	Date of ARN	Cause of Payment	Tax Period (from) (mm/dd/yyyy)	Tax Period (To) (mm/dd/yyyy)
AD330321029752H	3/31/2021	Annual return	4/1/2018	3/31/2019

DETAILS OF PAYMENT MADE:-

(Amount in Rs.)

Act	Tax	Interest	Penalty	Fee	Others	Ledger Utilized for payment - Cash /Credit	Debit entry no	Date of debit entry
IGST	399234	101143	0	0	0	Cash	DC3303210344056	31/03/2021
CGST	43176	81696	0	0	0	cash	DC3303210344056	31/03/2021
SGST	43176	81696	0	0	0	cash	DC3303210344056	31/03/2021
CESS	0	0	0	0	0			

Reason for Payment as reported in the DRC-03:-

Whereas the above taxes were paid by you to discharge your liability under the Act voluntarily for differences found during reconciliation of Taxable Turnover and Taxes paid.

Though you have remitted the above taxes / reversed ITC, it is noticed that you have not paid the statutory interest due for the belated payment of the above Taxes / reversal of ITC. Hence you are requested to pay the interest

amount due under section 50 of the TN GST Act 2017/ CGST Act 2017 on the belated payment of taxes at the rate of 18% per annum as detailed below:

INTEREST WORKING (CALCULATED UPTO THE DATE OF NOTICE):-

	TAX DUE -PAID BELATEDLY (CGST/ SGST IGST/ CESS)	18	
INTEREST DUE (CGST/ SGST IGST/CESS) =	365	X	100
		X	No. of Days Delay ed

INTEREST DUE:-

Tax Paid / Reversal of wrong availment of ITC				Due date for payment	Date of payment (MM/DD/YYYY)	No. of days delayed as on Payment date
IGST	CGST	SGST	CESS			
399234	43176	43176	0	4/20/2019	3/31/2021	711

	IGST	CGST	SGST	CESS
Interest Due	139983	15139	15139	0
Interest Paid	101143	81696	81696	0
Balance Interest Payable	-38,840	+66,557	+66,557	0

You are therefore requested to make payment of above difference in interest due through electronic cash ledger of the GST Common portal within 30 days of receipt of this notice, failing which appropriate further

action will be initiated as per the provisions of the TNGST Act 2017 / CGST Act 2017.

In the absence of the month wise details of the liability, the due date was reckoned as return due date for the above financial year end i.e. 20th April however you are requested to work out the actual due date of liability as per your books of accounts and Input Tax Credit Register and remit the actual interest due at the rate of 18% per annum calculated from the actual due date to the date of above tax payment.

OPPORTUNITY OF PERSONAL HEARING

Any objections / response to the above notice may be filed along with documentary evidences through the GST Common Portal within 30 days of receipt of this notice. An Opportunity of Personal Hearing is also being offered to you. If so desired, you **may appear in person along with supporting documents and records, if any, at 11.00 AM on any working day for personal hearing before the signatory at the following address:-**

**No.88, Mayor Ramanathan Salai,
Taluk Office Building IInd floor,
Spurtank Road, Chetpet,
Chennai 600 031.**

If no response / explanation is received by the aforesaid date, it will be presumed that you have nothing to say in the matter and proceedings in accordance with law may be initiated against you without any further notice.

**STATE TAX OFFICER (FAC)
EGMORE ASSESSMENT CIRCLE**

Notice Served Through GST Common Portal.